CITY OF SALEM
MCCOOK COUNTY, SOUTH DAKOTA
CLEAN WATER REVENUE BORROWER BOND, SERIES 2003

RECEIVED
SEP 02 '03
S.D. SEC. OF STATE

BOND INFORMATION SHEET
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Salem.
2. Designation of issue: Borrower Bond.
3. Date of issue: August 29, 2003
4. Purpose of issue: Wastewater improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $592,307.00.
7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 29th day of August 2003.

Joe Heumiller

By: Lori Heumiller
Its: Finance Officer

Form: SOS REC 050 08/84

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1239567

$592,307
City of Salem
Borrower Bond

Dated Aug 29, 2003 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 1/1
10/15/2004			$23,379.67	$23,379.67	$23,379.67	$23,379.67
01/15/2005	$5,143.44	3.500	$5,182.69	$10,326.12		
04/15/2005	$5,188.44	3.500	$5,137.68	$10,326.12		
07/15/2005	$5,233.84	3.500	$5,092.28	$10,326.12		
10/15/2005	$5,279.64	3.500	$5,046.49	$10,326.12	$41,304.50	$41,304.50
01/15/2006	$5,325.84	3.500	$5,000.29	$10,326.12		
04/15/2006	$5,372.44	3.500	$4,953.69	$10,326.12		
07/15/2006	$5,419.45	3.500	$4,906.68	$10,326.12		
10/15/2006	$5,466.87	3.500	$4,859.26	$10,326.12	$41,304.50	$41,304.50
01/15/2007	$5,514.70	3.500	$4,811.42	$10,326.12		
04/15/2007	$5,562.95	3.500	$4,763.17	$10,326.12		
07/15/2007	$5,611.63	3.500	$4,714.49	$10,326.12		
10/15/2007	$5,660.73	3.500	$4,665.39	$10,326.12	$41,304.50	$41,304.50
01/15/2008	$5,710.26	3.500	$4,615.86	$10,326.12		
04/15/2008	$5,760.23	3.500	$4,565.90	$10,326.12		
07/15/2008	$5,810.63	3.500	$4,515.49	$10,326.12		
10/15/2008	$5,861.47	3.500	$4,464.65	$10,326.12	$41,304.50	$41,304.50
01/15/2009	$5,912.76	3.500	$4,413.36	$10,326.12		
04/15/2009	$5,964.50	3.500	$4,361.63	$10,326.12		
07/15/2009	$6,016.69	3.500	$4,309.44	$10,326.12		
10/15/2009	$6,069.33	3.500	$4,256.79	$10,326.12	$41,304.50	$41,304.50
01/15/2010	$6,122.44	3.500	$4,203.69	$10,326.12		
04/15/2010	$6,176.01	3.500	$4,150.11	$10,326.12		
07/15/2010	$6,230.05	3.500	$4,096.07	$10,326.12		
10/15/2010	$6,284.56	3.500	$4,041.56	$10,326.12	$41,304.50	$41,304.50
01/15/2011	$6,339.55	3.500	$3,986.57	$10,326.12		
04/15/2011	$6,395.02	3.500	$3,931.10	$10,326.12		
07/15/2011	$6,450.98	3.500	$3,875.14	$10,326.12		
10/15/2011	$6,507.43	3.500	$3,818.70	$10,326.12	$41,304.50	$41,304.50
01/15/2012	$6,564.37	3.500	$3,761.76	$10,326.12		
04/15/2012	$6,621.81	3.500	$3,704.32	$10,326.12		
07/15/2012	$6,679.75	3.500	$3,646.38	$10,326.12		
10/15/2012	$6,738.19	3.500	$3,587.93	$10,326.12	$41,304.50	$41,304.50
01/15/2013	$6,797.15	3.500	$3,528.97	$10,326.12		
04/15/2013	$6,856.63	3.500	$3,469.50	$10,326.12		
07/15/2013	$6,916.62	3.500	$3,409.50	$10,326.12		
10/15/2013	$6,977.14	3.500	$3,348.98	$10,326.12	$41,304.50	$41,304.50
01/15/2014	$7,038.19	3.500	$3,287.93	$10,326.12		
04/15/2014	$7,099.78	3.500	$3,226.35	$10,326.12		
07/15/2014	$7,161.90	3.500	$3,164.22	$10,326.12		
10/15/2014	$7,224.57	3.500	$3,101.56	$10,326.12	$41,304.50	$41,304.50
01/15/2015	$7,287.78	3.500	$3,038.34	$10,326.12		
04/15/2015	$7,351.55	3.500	$2,974.57	$10,326.12		
07/15/2015	$7,415.88	3.500	$2,910.25	$10,326.12		
10/15/2015	$7,480.77	3.500	$2,845.36	$10,326.12	$41,304.50	$41,304.50
01/15/2016	$7,546.22	3.500	$2,779.90	$10,326.12		
04/15/2016	$7,612.25	3.500	$2,713.87	$10,326.12		
07/15/2016	$7,678.86	3.500	$2,647.26	$10,326.12		
10/15/2016	$7,746.05	3.500	$2,580.07	$10,326.12	$41,304.50	$41,304.50
01/15/2017	$7,813.83	3.500	$2,512.30	$10,326.12		
04/15/2017	$7,882.20	3.500	$2,443.93	$10,326.12		
07/15/2017	$7,951.17	3.500	$2,374.96	$10,326.12		
10/15/2017	$8,020.74	3.500	$2,305.38	$10,326.12	$41,304.50	$41,304.50
01/15/2018	$8,090.92	3.500	$2,235.20	$10,326.12		
04/15/2018	$8,161.72	3.500	$2,164.41	$10,326.12		
07/15/2018	$8,233.13	3.500	$2,092.99	$10,326.12		

10/15/2018	$8,305.17	3.500	$2,020.95	$10,326.12	$41,304.50	$41,304.50
01/15/2019	$8,377.84	3.500	$1,948.28	$10,326.12		
04/15/2019	$8,451.15	3.500	$1,874.98	$10,326.12		
07/15/2019	$8,525.10	3.500	$1,801.03	$10,326.12		
10/15/2019	$8,599.69	3.500	$1,726.43	$10,326.12	$41,304.50	$41,304.50
01/15/2020	$8,674.94	3.500	$1,651.19	$10,326.12		
04/15/2020	$8,750.84	3.500	$1,575.28	$10,326.12		
07/15/2020	$8,827.41	3.500	$1,498.71	$10,326.12		
10/15/2020	$8,904.65	3.500	$1,421.47	$10,326.12	$41,304.50	$41,304.50
01/15/2021	$8,982.57	3.500	$1,343.55	$10,326.12		
04/15/2021	$9,061.17	3.500	$1,264.96	$10,326.12		
07/15/2021	$9,140.45	3.500	$1,185.67	$10,326.12		
10/15/2021	$9,220.43	3.500	$1,105.69	$10,326.12	$41,304.50	$41,304.50
01/15/2022	$9,301.11	3.500	$1,025.01	$10,326.12		
04/15/2022	$9,382.49	3.500	$943.63	$10,326.12		
07/15/2022	$9,464.59	3.500	$861.53	$10,326.12		
10/15/2022	$9,547.41	3.500	$778.72	$10,326.12	$41,304.50	$41,304.50
01/15/2023	$9,630.95	3.500	$695.18	$10,326.12		
04/15/2023	$9,715.22	3.500	$610.91	$10,326.12		
07/15/2023	$9,800.23	3.500	$525.90	$10,326.12		
10/15/2023	$9,885.98	3.500	$440.15	$10,326.12	$41,304.50	$41,304.50
01/15/2024	$9,972.48	3.500	$353.64	$10,326.12		
04/15/2024	$10,059.74	3.500	$266.39	$10,326.12		
07/15/2024	$10,147.76	3.500	$178.36	$10,326.12		
10/15/2024	$10,236.55	3.500	$89.57	$10,326.12	$41,304.50	$41,304.50
	$592,307.00		$257,162.65	$849,469.65	$849,470	$849,470